## SOLAR ENERGY PROPOSAL

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# Financial Benefits





- Financial relief from utility costs;  $\bullet$ gives our school energy independence from its utility company
- Long-term opportunity to use power  $\bullet$ savings (or revenue) to offset costs of other programs at Providence
- We can earn money back on our  $\bullet$ investment using net metering



### **Environmental Benefits**

- Reduces the carbon footprint of our school
- It is far better for the environment than using fossil fuels such as coal and natural gas
- It minimizes our school's emission of greenhouse gasses



### **Main Building**

### **Community Center**



- An 11.9 kilowatt array featuring 36 Canadian Solar 330 watt modules on the South West-facing roof surface
- Produces 13,750 kilowatt hours/year estimated energy production which offsets about 42% of our recent annual energy usage
- Typically takes 3-day install
- 25-year production warranty
- 10-year materials and workmanship warranty
- Entirety of the panels are \$29,769
- Will begin to monetize in about 14 years

### Fundraising

### Where we've looked for grants

### One possibility is to fundraise before starting the project

- Special ask to current families of kids who go to Providence
- Good Giving Fundraiser
- Providence Rocks
- Matching approach
- We're in search of grants

- KU/ LG&E
- USDA
- US Department of Energy
- Bluegrass Youth Sustainability Program
- Bluegrass Community Foundation
- Town Branch Park Organization



- Will begin to monetize in about 14 years
- Opportunity to sell the excess power we have to others
- It will pay off and eventually profit the school
- At earliest we could have the panels installed by late April or early May
- Installation would take 3 days
- Net metering would also be helpful in the summer
- Net metering: a system in which solar panels are connected to a public-utility power grid and surplus power is transferred onto the grid, allowing customers to offset the cost of power drawn from the utility

### Thank you for considering

Does anyone have any questions?

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